



## Principles of Accounting

Syllabus

ПП 2.15

Specialty: 073 “Management”

Educational program “Management”

Quarter/Year: Fall/2022

Instructor: Lesya Leshchii, Ph.D

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Prerequisites: -

ECTS Credits: 6

US Credits: 3

### Course Description

This is the first term of the traditional accounting principles sequence. The course emphasizes the theoretical foundations of accounting and analytical skills needed by business and accounting students. Those with financial record-keeping responsibilities in their current employment will find it essential.

An understanding of accounting is necessary to examine the performance and financial health of business. For this reason, accounting is often referred to as the ‘language of business’. This course is the ideal way for students to acquire a valuable skill as well as begin to develop an appreciation of the role of accounting in the evaluation and management of a business. Accordingly, it is recommended as a course both for students interested in business generally, and for those planning a career in accounting.

### Learning Outcomes

**Upon successful completion of this course students will be able to:**

PH3. Demonstrate knowledge of theories, methods and functions of management, modern concepts of leadership.

PH4. Demonstrate skills to identify problems and justify management decisions.

PH5. Describe the content of the functional areas of the organization.

PH6. Identify skills of search, collection and analysis of information, calculation of indicators to justify management decisions.

PH7. Demonstrate organizational design skills.

PH8. Apply management methods to ensure the effectiveness of the organization.

PH10. Have the skills to justify effective tools to motivate the staff of the organization.

PH16. Demonstrate skills of independent work, flexible thinking, openness to new knowledge, be critical and self-critical.

## **Competences:**

3K4. Ability to apply knowledge in practical situations.

3K5. Knowledge and understanding of the subject area and understanding of professional activity.

3K11. Ability to adapt and act in a new situation.

CK3. Ability to determine the prospects for the development of the organization.

CK4. Ability to identify functional areas of the organization and the relationships between them.

CK12. Ability to analyze and structure the problems of the organization, to form sound decisions.

**Internationality:** Introduces financial accounting theory, including the accounting cycle, analysis and recording of transactions, and reporting financial information in accordance with Generally Accepted Accounting Principles (GAAP).

## **Communications**

For individual issues, students should contact the professor **ONLY** by given e-mail or by Moodle. In the Subject line they should put: UACUFirstNameLastName. E-mail messages will normally be answered within 48 hours.

Note! Only emails sent from the student's corporate email address will be answered.

## **Student Responsibilities**

### **Time Commitment**

The study of technical courses is cumulative (i.e., an understanding of earlier material is necessary to grasp concepts covered later). Past experience has shown a high correlation between procrastination and low grades. Students must be committed to completing tasks on time.

### **Technical Aspects**

The student is obliged to provide himself/herself with all the necessary technical equipment for the educational process (laptop or computer, webcam, headsets or headphones and microphone), as well as access to the Internet.

Only students signed-in with their own first and last name are allowed into video lectures in Zoom.

## **Grading Policy**

The course is based on mastery of course outcomes. Student grades for this course will be calculated based on performance.

Note: the minimal grade to pass a subject is 60%.

## **Graduate Grading Guidelines**

The assignment of a letter grade for a course is an indication of the student's overall success in achieving the learning outcomes for the course. The course letter grade may be viewed as a summary statement of the student's achievement in individual assessments (assignments & activities). These assessments are intended to identify for students their

strengths as well as those areas in need of improvement. Student work is assessed according to the guidelines below.

**Course-level Grading guidelines:**

Grade	ECTS Grade	International Grade
90% - 100%	A	5 (Excellent)
83% - 89%	B	4 (Very Good)
75% - 82%	C	4 (Good)
70% - 74%	D	3 (Good)
60% - 69%	E	3 (Acceptable)
35% - 59%	FX	Not acceptable, possible repetition of course

**Criteria for grading:**

ECTS grade	Requirements for the student
A	The student demonstrated a comprehensive systemic and in-depth knowledge of program material; processed basic and additional literature; obtained a solid grasp of the conceptual apparatus, methods, techniques and tools provided by the program; found creative abilities in the presentation of the educational program material both on this issue and on related modules of the course and related courses, or the student had a current control of 90-100 points
B	The student demonstrated good knowledge of program material; processed the basic literature, mastered the conceptual apparatus, methods, techniques and tools provided by the program, but with some inaccuracies
C	
D	The student showed mediocre knowledge of the core program material; learned information mainly from a lecture course or just one textbook; mastered only certain methods, techniques and tools provided by the program
E	
FX	The student has significant gaps in knowledge of the main program material; fragmentary mastered the basic concepts, techniques and tools; significant mistakes are made when using them

Maximum total possible points – 100 points incl. (Midterm and Final exam are 60% of overall evaluation, where Midterm – 20% and Final – 40%)

Test – 30 points

Assignment – 5 points

Participation – 5 points

Midterm exam – 20 points

Final exam – 40 points

## **Assignment Format**

- All work should be shown in time. If the student misses the deadline – the task is failed.
- Midterm covered topics from previous lectures (weeks 1-7). It included multiple choice questions and cases (essays) and took about 1.5 hours.
- The Final exam covered all course material and included multiple choice questions and cases. It lasts for 2 hours. Admission to the Final exam is possible only if all the tasks of the curriculum are covered.

## **Academic dishonesty**

· Academic integrity is submitting one's own work and properly acknowledging the contributions of others. Any violation of this principle constitutes academic dishonesty and is liable to result in a failing grade and disciplinary action. Forms of academic dishonesty include:

1. Plagiarism — submitting all or part of another's work as one's own in an academic exercise such as an examination, a computer program, or written assignment.
2. Cheating — using or attempting to use unauthorized materials on an examination or assignment, such as using unauthorized texts or notes or improperly obtaining (or attempting to obtain) copies of an examination or answers to an examination.
3. Facilitating Academic Dishonesty — helping another commit an act of dishonesty, such as substituting for an examination or completing an assignment for someone else.
4. Fabrication — altering or transmitting, without authorization, academic information or records.

· Midterm and Final are valid only if they are taken on-campus (room defined by the dean's office) and on UACU's computer/laptop or online on the student's computer/laptop using Zoom and other conditions defined by the dean's office to avoid the cases of academic dishonesty. Students who will not meet this requirement will be expelled from the course with grade "0".

· In case of missed Midterm or Final exam (for a valid reason like sickness or an emergency) a request to repeat the exam is possible. Permit to repeat a midterm or final exam is done through a letter to the dean's office with request and approval of subject lecturer.

· Submission or retaking of any assessment activities after deadlines are forbidden.

## **Schedule**

### **Submission & Return Policy**

Assignments must be submitted to the professor on or before the due date indicated in the Course Schedule. The assignments submitted after the due dates receive zero points.

\*\*\*\* NO MAKE –UP QUIZZES AND EXAMS \*\*\*\*

	<b>Topic</b>	<b>Assignment</b>	<b>Points</b>
1	Importance of Accounting	Assignment 1 Quiz 1	1 2
2	Fundamentals of Accounting	Quiz 2	2
3	Transactions analysis and accounting equation	Quiz 3	2
4	Financial statement	Quiz 4	2
5	Analyzing, recording process and processing transactions	Quiz 5	2
6	Journalizing and posting transactions	Quiz 6	2
7	Trial balance	Quiz7	2
MT	Mid Term	Mid Term	20
8	Adjusting Accounts and Preparing Financial Statements	Quiz 8 Assignment 2	2 2
	Topic	Assignment	Points
9	Completing the Accounting Cycle	Quiz 9	2
10	Accounting for Merchandising Operation	Quiz 10 Assignment 3	2 2
11	Inventories and Cost of Sale	Quiz 11	2
12	Accounting Information System	Quiz 12	2
13	Cash and Internal Controls	Quiz 13	2
14	Accounting for Receivables	Quiz 14	2
15	Plant Assets, Natural Resources, and Intangibles	Quiz 15	2
Final	Final	Final	40
	Participation		5
			Total 100

### Recommended Materials

1. Mitchell Franklin, Patty Graubeal, Dixon Cooper. Principles of Accounting - Volume 1. Financial Accounting. – OpenStax © Rice University – 2019  
// <https://open.umn.edu/opentextbooks/textbooks/principles-of-accounting-volume-1-financial-accounting>
2. Mitchell Franklin, Patty Graubeal, Dixon Cooper. Principles of Accounting - Volume 2. Managerial Accounting. – OpenStax © Rice University – 2019  
// <https://open.umn.edu/opentextbooks/textbooks/principles-of-accounting-volume-2-managerial-accounting>
3. Accounting Principles: A Business Perspective First Global Text Edition, - 2011. Volume 1 Financial Accounting James Don Edwards, PhD, D.H.C. J.M. Tull Professor Emeritus of Accounting Terry College of Business University of Georgia Roger H.

Hermanson, PhD Regents Professor Emeritus of Accounting Ernst & Young-J. W. Holloway Memorial Professor Emeritus Georgia State University

4. Introduction to Financial Accounting (Second Edition): by Henry Dauderis , David Annand. Publisher: Lyryx Learning Inc. Book version: 2021. Location: Calgary, Alberta, Canada

5. Basics of Accounting and Information processing. The accounting cycle: by Larry M.Walther. Christopher J. Skousen. – 2010. Download free e-books at bookboon.com

6. Бухгалтерський облік (загальна теорія): конспект лекцій в схемах і таблицях: Навчальний посібник [Н. М. Малюга, В. М. Пархоменко] – Київ: ТОВ «Видавництво «Консультант», 2017. – 66 с.

7. Про фінансовий облік та фінансову звітність в Україні. Закон України № 996-XIV поточна редакція від 01.07.2021 р. // <https://zakon.rada.gov.ua/laws/show/996-14#Text>

On Accounting and Financial Reporting in Ukraine. Document 996-XIV, valid, current version — Revision on July 1, 2021

*\* The above schedule and procedures are subject to change in the event of extenuating circumstances.*

Протокол засідання кафедр № 4 від 23.08.2022 року

Проректор з навчально-методичної роботи



Л.І.Кондратенко

Завідувач кафедри



Л.В. Жарова

Викладач



Л.А.Лещій

