



Contemporary Problems in International Economics

Master Degree

Syllabus

III 2.5

MBA 535

Specialty: 073 "Management"

Educational program "Business Administration"

Instructors: Dr. Glib Buriak	ECTS Credits: 6
Contact information: glib.buriak@uacu.edu.ua	US Credits: 3

Prerequisites: Principles of Management, Macroeconomics, Microeconomics, Accounting I (Financial), Accounting II (Managerial), Business Statistics, Principles of Finance

Course Description

Economic approach to understanding important contemporary international challenges and problems. This course covers on such topics as international trade, finance, migration, war economics, inequality, technological advance, the environment, and developing and transitional economies.

Learning Outcomes

Upon successful completion of this course, students will be able to:

PH.1. Critically comprehend, select and use the necessary scientific, methodological and analytical tools for management in unpredictable conditions.

PH.3. Design effective management systems for organizations.

PH.4. Substantiate and manage projects, generate business ideas.

PH.6. Have the skills to make, justify and ensure the implementation of management decisions in unpredictable conditions, taking into account the requirements of applicable law, ethical considerations and social responsibility.

PH.7. Organize and carry out effective communications within the team, with representatives of various professional groups and in the international context.

PH.8. Use specialized software and information systems to solve management problems of the organization.

PH.10. Demonstrate leadership skills and ability to work in a team, interact with people, influence their behavior to solve professional problems.

PH.12. Be able to delegate authority and management of the organization (unit).

PH.13. Be able to plan and implement information, methodological, material, financial and personnel support of the organization (unit).

Competences

3K1. Ability to conduct research at the appropriate level;

3K6. Ability to generate new ideas (creativity);

3K7. Ability to abstract thinking, analysis and synthesis;

CK1. Ability to select and use management concepts, methods and tools, including in accordance with defined objectives and international standards;

CK4. Ability to effectively use and develop the organization's resources;

CK5. Ability to create and organize effective communications in the management process;

CK6. Ability to form leadership qualities and demonstrate them in the process of managing people;

CK7. Ability to develop projects, manage them, show initiative and entrepreneurship;

CK8. Ability to use psychological technologies at work with staff.

Internationality

The Contemporary Problems in International Economics class covers complex interdisciplinary topics of actual economic conditions on international level. It connects patterns of local origin globally, making up an interconnected system of national economies in terms of economic, social, and security challenges.

Communications

For individual issues, students should contact the professor directly by e-mail or by Moodle. In the Subject line they should put: **UACUFirstNameLastName**. E-mail messages will normally be answered within 48 hours.

Student Responsibilities

Time Commitment

The study of technical courses is cumulative (i.e., an understanding of earlier material is necessary to grasp concepts covered later). Past experience has shown a high correlation between procrastination and low grades. Students must be committed to completing tasks on time.

Grading Policy

The course is based on mastery of course outcomes. The student's grade for this course will be calculated based on performance.

Note: the minimal grade to pass a subject is **70%**.

Graduate Grading Guidelines

The assignment of a letter grade for a course is an indication of the student's overall success in achieving the learning outcomes for the course. The course letter grade may be viewed as a summary statement of the student's achievement in individual assessments (assignments & activities). These assessments are intended to identify for students their strengths as well as those areas in need of improvement. Student work is assessed according to the guidelines below.

Course-level Grading guidelines:

<i>Grade</i>	<i>ECTS Grade</i>	<i>International Grade</i>
90% - 100%	A	5 (Excellent)
83% - 89%	B	4 (Very Good)
75% - 82%	C	4 (Good)
70% - 74%	D	3 (Good)
60% - 69%	E	3 (Acceptable)
35% - 59%	FX	Not acceptable, possible repetition of course

Maximum total possible points - 870 points incl. (midterm and final exam are **60%** of overall evaluation)

- Test / Assignment / Project – **370** points
- Midterm exam – **200** points
- Final exam - **300** points

Assignment Format

- All work should be shown in time. If the student misses the deadline – the task is failed
- Assignments (projects) should be done in Word, PPT or PDF, contain an introduction, main part, conclusions, and references. The volume depends on the assignment
- Midterm covered topics from previous lectures (weeks 1-7). It included multiple choice questions and cases (essays) and took about 1,5 hours
- The final exam covered all course material and included multiple choice questions and cases (essays). It lasts for 1,5 hours. Admission to the final exam is possible only if all the tasks of the curriculum are covered

Note: In case of missed midterm or final exam (for a valid reason like sickness or an emergency) a request to repeat the exam is possible. Permit to repeat a midterm or final exam is done through a letter to the dean's office with request and approval of subject lecturer. Repetition of exams is limited to not more than two subjects.

Submission & Return Policy

Assignments must be submitted to the professor on or before the due date indicated in the Course Schedule. The assignments submitted after the due dates receive zero points.

****** NO MAKE –UP QUIZZES AND EXAMS ******

Schedule

Week #	Research Projects	Assignments Due	Points
<i>Week 1</i> <i>dd.mm.yy</i>	Introduction and Basic Theories: definitions of international economics; quality and quantity in the subject study; key theories and issues of international economic relations, theoretical and methodological perspectives.		
<i>Week 2</i> <i>dd.mm.yy</i>	Global financial crisis: causes, implications and current processes. Informational asymmetry and nature of financial bubbles	<i>Review Lecture</i>	10
<i>Week 3</i> <i>dd.mm.yy</i>	Economic indicators: leading, lagging and coincident economic indicators. National statistic agencies, predictability of business environment.	<i>Review Lecture</i>	10
<i>Week 4</i> <i>dd.mm.yy</i>	Trade openness and growth: definitions of openness; the evidence on trade and growth.	<i>Review Lecture</i>	10
<i>Week 5</i> <i>dd.mm.yy</i>	<i>Rise of New Powers</i> <i>BRICs (Brazil, Russia, India, and China), but which sometimes is applied more broadly to include South Africa, Mexico and others-is reshaping the global economy and, more gradually, international politics.</i>	<i>Review Lecture</i>	10
<i>Week 6</i> <i>dd.mm.yy</i>	Implications for developing countries: transmission of financial volatility and speculative activity in commodity markets, prospects for financing for development.	<i>Review Lecture</i>	10
<i>Week 7</i> <i>dd.mm.yy</i>	Foreign Aid and Lending: politics of IMF lending; foreign aid as expansion of government; increasing dependency and decline of sovereignty	Presentation project	50
	<i>Midterm Exam</i>		200

Week 8 <i>dd.mm.yy</i>	<i>International inequality and globalisation: and the significance of "emerging economies" in the global economic order.</i>	Review lectures 1-6	10
Week 9 <i>dd.mm.yy</i>	Transnational companies in global economic framework: Value chains, relocate capital and the role of multinational companies in changing patterns of export-oriented production.	<i>Review Lecture</i> <i>Test / Assignment / Project</i>	10
Week 10 <i>dd.mm.yy</i>	Globalization, Conflict, and Human Rights: natural limitations to economic development; economic integration and political disintegration; preferential trade agreements and government repression	<i>Review Lecture</i> <i>Test / Assignment / Project</i>	10
Week 11 <i>dd.mm.yy</i>	Illegal economy: Informal economy, corruption, terrorism and social aspects of corruption.	<i>Review Lecture</i> <i>Test / Assignment / Project</i>	10
Week 12 <i>dd.mm.yy</i>	Institutional traps of international economics. QWERTY-economy, institutional inertia, inefficient regulations	<i>Review Lecture</i> <i>Test / Assignment / Project</i>	10
Week 13 <i>dd.mm.yy</i>	Environmental and Cultural Setbacks: cultural independence and market failure; ozone layer protection. Montreal protocol; ecology – as a global public good; sports as a part of the global economy	<i>Review Lecture</i> <i>Test / Assignment / Project</i>	10
Week 14 <i>dd.mm.yy</i>	International economic migration: recent patterns of cross-border economic migration; economic implications for sending and receiving countries; demographic change and future possibilities.	<i>Review Lecture</i> <i>Test / Assignment / Project</i>	10
Week 15 <i>dd.mm.yy</i>	<i>Final Project on Contemporary Issues</i> <i>Group presentation on chosen topic</i>	<i>Presentation</i>	100
	<i>Final Exam</i>		300

Academic Integrity

Academic integrity is submitting one's own work and properly acknowledging the contributions of others. Any violation of this principle constitutes academic dishonesty and is liable to result in a failing grade and disciplinary action. Forms of academic dishonesty include:

- **Plagiarism** – submitting all or part of another's work as one's own in an academic exercise such as an examination, a computer program, or written assignment.

- **Cheating** – using or attempting to use unauthorized materials on an examination or assignment, such as using unauthorized texts or notes or improperly obtaining (or attempting to obtain) copies of an examination or answers to an examination.
- **Facilitating Academic Dishonesty** – helping another commit an act of dishonesty, such as substituting for an examination or completing an assignment for someone else.
- **Fabrication** – altering or transmitting, without authorization, academic information or records.

Penalty for Academic Dishonesty

Each incident of academic dishonesty will be reported in writing to the appropriate academic Dean. A disciplinary notation for academic dishonesty may be entered on the student's academic record. The penalty for the first incident of academic dishonesty will be a score of zero on the item in question. A second incident of academic dishonesty will result in disciplinary dismissal, unless appealed.

Recommended Materials

1. K 339.9 K85, Krugman, P. R. International economics. Pearson, 2015. - 783 c.
Krugman P., Obstfeld M., Melitz M. (KOM) International Economics: Theory and Policy, 2012.
2. Global Political Economy: Understanding the International Economic Order. by Robert Gilpin and Jean M. Gilpin 2001
3. Architects of austerity: international finance and the politics of growth / Major A. – Stanford: Stanford University Press, 2014. – 254 c.
4. Globalization in an Age of Crisis: Multilateral Economic Cooperation in the Twenty-First Century Robert C. Feenstra and Alan M. Taylor Chicago Scholarship online 2014
5. The Global Economy in Turbulent Times See-Yan Lin ISBN: 978-1-119-05992-91024 pages, Wiley, July 2015
6. Poor Economics: A Radical Rethinking of the Way to Fight Global Poverty by Abhijit V. Banerjee, Esther Duflo, PublicAffairs, April 26, 2011
7. Army of None: Autonomous Weapons and the Future of War by Paul Scharre, W.W. Norton, 2018
8. Energy and Environmental Security by Brian Fonseca, Jonathan D. Rosen, Palgrave Macmillan, Cham, 2017
9. The Fourth Industrial Revolution: what it means, how to respond — World Economic Forum, <https://www.weforum.org/agenda/2016/01/the-fourth-industrial-revolution-what-it-means-and-how-to-respond>

Other readings

1. John Ravenhill (ed.), Global Political Economy. (Oxford, 4th edition, 2014)
2. Theodore H. Cohn Global Political Economy: Theory and Practice. Routledge 2016
3. Thomas Oatley: International Political Economy: Interest and Institutions in the Global Economy (Routledge, 5th edition, 2013),
4. R.Versteeg, International economics, The London School of Economics and Political Science, 2015.
5. Journal of Economic Development, The Economic Research Institute, Chung-Ang University, Republic of Korea

6. Doing Business – Measuring Business Regulations by World Bank and IFC - <http://www.doingbusiness.org>
7. The Accidental Guerrilla: Fighting Small Wars in the Midst of a Big One by David Kilcullen, Hurst, 2009
8. Nordhaus, W (2018), ‘Projections and Uncertainties about Climate Change in an Era of Minimal Climate Policies’, American Economic Journal: Economic Policy 10(3): 333-60.
9. Romer, P.M. (1994) The Origins of Endogenous Growth, The Journal of Economic Perspectives, Vol. 8, No1 <https://www.aeaweb.org/articles?id=10.1257/jep.8.1.3>
10. The Future of Operational Finance — Deloitte, https://www2.deloitte.com/content/dam/Deloitte/ie/Documents/Finance%20Transformation/Deloitte_The_Future_of_Finance.pdf

The above schedule and procedures are subject to change in the event of extenuating circumstances.

Протокол засідання кафедр № 1 від 22.01.2022 року

Проректор з навчально-методичної роботи

PEACE



Л.І.Кондратенко

Завідувач кафедри

HARMONY



FREEDOM

Л.В.Жарова

Викладач

KNOWLEDGE



Г.С.Буряк



