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## Economic Studies

### Syllabus

### III 2.2

### PHD 633

## Specialty: 051 "Economics" Educational program "Economica"

Quarter/Year: Spring/2024

ECTS Credits: 3

Instructor: Liubov Zharova, Dr. of Sci, Associate  
Professor

US Credits: 1,5

Contact information: [lubov.zharova@uacu.edu.ua](mailto:lubov.zharova@uacu.edu.ua)

Prerequisites: -

### Course Description

The course is oriented toward deepening the economic knowledge of the participants and creating the basis for up-to-date economic research. The course will touch on contemporary patterns and trends of economic development, motivation, behavior, and decision-making process on micro-, macro-, and international levels. In addition, it includes an institutional, interdisciplinary, and historical analysis of economic phenomena and processes, theories of economic regulation, and management of multilevel economic systems.

### Course Outcomes

**PH01.** Advanced conceptual and methodological knowledge of economics, management of socio-economic systems, and the borders of subject industries, as well as research skills that are sufficient for carrying out fundamental and applied research on levels of world achievements in the relevant areas.

**PH03.** Elaborate and explore fundamental and applied models of socio-economic processes and systems, effectively using them for obtaining new knowledge and/or creating innovative products in the economy and tangential interdisciplinary directions.

**PH08.** Plan and carry out empirical and/or theoretical research in sphere economy and with tangential interdisciplinary directions critically analyze the results of own research and the results of other researchers in the context of the whole of the complex modern knowledge of researched problems.

### Competencies

**IC,** Ability to generate new ideas to solve complex economic problems, as well as conduct

actual scientific research, the results of which have scientific novelty, theoretical and practical significance, implying deep rethinking available and creating new ones integral to knowledge and/or professional practice.

**3K01.** Ability to abstract thinking, analysis, and synthesis.

**3K04.** Ability to generate new ideas (creativity).

**3K05.** Ability to solve complex economic problems based on a systemic scientific worldview and a general cultural outlook based on compliance principles, professional ethics, and academic integrity.

**CK01.** Ability to perform original research, and achieve scientific results that create new knowledge in economics and related interdisciplinary areas and can be published in leading scientific publications in economics and related fields.

**CK05.** Ability to identify, conduct in-depth analysis, and solve problems of a research nature in the field of economics, taking into account economic risks and possible socio-economic consequences, and to evaluate and ensure the quality of performed research, including issues of European and Euro-Atlantic integration.

**CK06.** Ability to substantiate and prepare economic decisions based on an understanding of the patterns of development of socio-economic systems and processes using mathematical methods and models.

**Internationality:** The international aspect of the course includes a wide range of resources and studies that reflect the contemporary issues of economic studies

### **Communications**

For individual issues, students should contact the professor **ONLY** by given e-mail or by Moodle. In the Subject line they should put: UACUFirstNameLastName. E-mail messages will normally be answered within 24 hours.

Note! Only emails sent from the student's corporate email address will be answered.

### **Student Responsibilities**

#### **Time Commitment**

The study of technical courses is cumulative (i.e., an understanding of earlier material is necessary to grasp concepts covered later). Past experience has shown a high correlation between procrastination and low grades. Students must be committed to completing tasks on time.

#### **Technical Aspects**

The student is obliged to provide himself/herself with all the necessary technical equipment for the educational process (laptop or computer, webcam, headsets or headphones and microphone), as well as access to the Internet.

Only students signed-in with their own first and last name are allowed into video lectures in Zoom.

### **Grading Policy**

The course is based on mastery of course outcomes. Student grades for this course will be calculated based on performance.

Note: the minimal grade to pass a subject is 60%.

### **Graduate Grading Guidelines**

The assignment of a letter grade for a course is an indication of the student's overall success in achieving the learning outcomes for the course. The course letter grade may be viewed as a summary statement of the student's achievement in individual assessments (assignments & activities). These assessments are intended to identify for students their strengths as well as those areas in need of improvement. Student work is assessed according to the guidelines below.

### Course-level Grading guidelines:

| Grade      | ECTS Grade | International Grade                           |
|------------|------------|---|
| 90% - 100% | A          | 5 (Excellent)                                 |
| 83% - 89%  | B          | 4 (Very Good)                                 |
| 75% - 82%  | C          | 4 (Good)                                      |
| 70% - 74%  | D          | 3 (Good)                                      |
| 60% - 69%  | E          | 3 (Acceptable)                                |
| 35% - 59%  | FX         | Not acceptable, possible repetition of course |

### Criteria for grading:

| ECTS grade | Requirements for the student  |
|------------|---|
| A          | The student demonstrated a comprehensive systemic and in-depth knowledge of program material; processed basic and additional literature; obtained a solid grasp of the conceptual apparatus, methods, techniques and tools provided by the program; found creative abilities in the presentation of the educational program material both on this issue and on related modules of the course and related courses, or the student had a current control of 90-100 points |
| B          | The student demonstrated good knowledge of program material; processed the basic literature, mastered the conceptual apparatus, methods, techniques and tools provided by the program, but with some inaccuracies   |
| C          |   |
| D          | The student showed mediocre knowledge of the core program material; learned information mainly from a lecture course or just one textbook; mastered only certain methods, techniques and tools provided by the program  |
| E          |   |
| FX         | The student has significant gaps in knowledge of the main program material; fragmentary mastered the basic concepts, techniques and tools; significant mistakes are made when using them  |

Maximum total possible points – 100 points incl.

- Test / Assignment / [Project](#) – 40 points (several times during the course)
- [Midterm](#) and [Final](#) exam – 60 points

### Student Workload

It is assumed that for each out of 14 class sessions a student spends about 10.5 academic hours of work. This includes 3.5 academic hours of lectures with the instructor and 7

academic hours of personal work. Personal work includes individual research, presentations, and scientific writing.

Please pay attention that 1 academic hour equals to 40 minutes.

### **Assignment Format**

- All work should be shown in time. If the student misses the deadline – the task is failed.
- • The [Final](#) exam covered all course material and included multiple choice questions and cases (essays). It lasts for 1.5 hours. Admission to the [Final](#) exam is possible only if all the tasks of the curriculum are covered.
- After the [Midterm](#) and [Final](#) is graded a student has access to the grade only. Access to the attempt, corrects answers and information whether the answer is correct cannot be granted.

### **Academic dishonesty**

- Academic integrity is submitting one's own work and properly acknowledging the contributions of others. Forms of academic dishonesty include:
  1. Plagiarism – submitting all or part of another's work as one's own in an academic exercise such as an examination, a computer program, or written assignment.
  2. Cheating – using or attempting to use unauthorized materials on an examination or assignment, such as using unauthorized texts or notes or improperly obtaining (or attempting to obtain) copies of an examination or answers to an examination.
  3. Facilitating Academic Dishonesty – helping another commit an act of dishonesty, such as substituting for an examination or completing an assignment for someone else.
  4. Fabrication – altering or transmitting, without authorization, academic information or records.
- Any violation of these rules constitutes academic dishonesty and is liable to result in a failing grade and disciplinary action. In case of any academic dishonesty a student is not allowed to continue or retake the assessment activity and for the [Final](#) the unsatisfactory grade ("0") is assigned for the course total. Cases of the academic dishonesty are not considered by the Academic Council.
- [Midterm](#) and [Final](#) are valid only if they are taken on-campus (room defined by the dean's office) and on UACU's computer/laptop or online on the student's computer/laptop using Zoom and other conditions defined by the dean's office to avoid the cases of academic dishonesty. Students who will not meet this requirement will be expelled from the course with grade "0".
- In case of missed [Midterm](#) or [Final](#) exam (for a valid reason like sickness or an emergency) a request to repeat the exam is possible. Permit to repeat a [midterm](#) or [final](#) exam is done through a letter to the dean's office with request and approval of subject lecturer.
- Submission or retaking of any assessment activities after deadlines are forbidden.

### **Submission & Return Policy**

Assignments must be submitted to the professor on or before the due date indicated in the Course Schedule. The assignments submitted after the due dates receive zero points.

\*\*\*\* NO MAKE –UP QUIZZES AND EXAMS \*\*\*\*

### **Schedule**

| Week #         | Research Projects  | Assignments Due                | Points     |
|----------------|--|--------------------------------|------------|
| Lecture 1      | Introduction and the overall framework of the economic studies       | Course materials<br>Assignment | 1          |
| Lecture 2      | The global dimension of economic development                         | Course materials<br>Assignment | 1          |
| Lecture 3      | International economic relations and economic development            | Course materials<br>Assignment | 1          |
| Lecture 4      | The cross-border aspects of economic studies                         | Course materials<br>Assignment | 1          |
| Lecture 5      | Macroeconomic indicators and economic forecast                       | Course materials<br>Assignment | 1          |
| Lecture 6      | Social issues of economic growth                                     | Course materials<br>Assignment | 1          |
| <u>Midterm</u> |  |                                | 30         |
| Lecture 7      | Environmental limitations and opportunities for economic development | Course materials<br>Assignment | 1          |
| Lecture 8      | Business as usual and why it is no more the option                   | Course materials<br>Assignment | 1          |
| Lecture 9      | Micro-level of economic development                                  | Course materials<br>Assignment | 1          |
| Lecture 10     | Discussion on contemporary issues                                    | Course materials<br>Assignment | 1          |
| Lecture 11     | Economics of war and after-war recovery                              | Course materials<br>Assignment | 1          |
| Lecture 12     | Finalization <a href="#">project</a>                                 | Course materials<br>Assignment | 7          |
| Consulting     |  |                                | 12         |
| Final          |  |                                | 40         |
| <b>Sum</b>     |  |                                | <b>100</b> |

### Recommended Materials

- Liadze, I., Macchiarelli, C., Mortimer-Lee, P., & Sanchez Juanino, P. (2023). Economic costs of the Russia-Ukraine war. *The World Economy*, 46(4), 874-886.
- Baylis, J. (2022). *Strategy in the contemporary world*. Oxford university press.
- Skousen, M. (2022). *The making of modern economics: the lives and ideas of the great thinkers*. Routledge.
- Kampanelis, S., & Elizalde, A. (2022). Cultural transmission, ancient trade routes, and contemporary economic activity: Evidence from Australia. Preprint at [www.dept.aueb.gr/sites/default/files/Aboriginal\\_paper25May2022.pdf](http://www.dept.aueb.gr/sites/default/files/Aboriginal_paper25May2022.pdf).
- Benton, T. G., Froggatt, A., Wellesley, L., Grafham, O., King, R., Morisetti, N., & Schröder, P. (2022). *The Ukraine war and threats to food and energy security*. Chatham House–International Affairs Think Tank, 4.
- El Herradi, M., & Leroy, A. (2021). Monetary policy and the top 1%: Evidence from a century of modern economic history. *International Journal of Central Banking*, 18(5),

237-277.

7. Ehrenberg, R., Smith, R., & Hallock, K. (2021). Modern labor economics: Theory and

public policy. Routledge. PHD 633, Spring 2024

8. Aktar, M. A., Alam, M. M., & Al-Amin, A. Q. (2021). Global economic crisis, energy use, CO2

emissions, and policy roadmap amid COVID-19. Sustainable Production and Consumption, 26, 770-781.

9. Nunn, N. (2020). The historical roots of economic development. Science, 367(6485), eaaz9986.

10. Borio, C. (2020). The Covid-19 economic crisis: Dangerously unique. Business Economics, 55(4), 181-190.

11. McEachern, W. A. (2012). Contemporary economics. Cengage Learning.

12. Streeten, P. (2002). What's wrong with contemporary economics? Interdisciplinary

Science Reviews, 27(1), 13-24.

13. World Economic Forum - <https://www.weforum.org/>

14. IMF - <https://www.imf.org/en/Home>

15. World Bank - <https://data.worldbank.org/>

16. Office of the director of national intelligence - <https://www.dni.gov/>

17. US treasury department. Research center- <https://home.treasury.gov/>

\* *The above schedule and procedures are subject to change in the event of extenuating circumstances.*

Протокол засідання кафедр № 1 від 24.01.2024 року

Проректор з навчально-методичної роботи



Л.І.Кондратенко

Завідувач кафедри



Л.В.Жарова

Викладач



Л.В.Жарова

