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WORLD ECONOMICS

Syllabus

BOK 2.26

ECON-332

Quarter/Year: Fall/2024

ECTS Credits: 6

Instructor: Liubov Zharova

US Credits: 3

Contact

information: lubov.zharova@uacu.edu.ua

Prerequisites: microeconomics, macroeconomics

Course Description

The International Economy is a basic course that will give the general picture of the world from the economic perspective, will explore key drivers making global players look for new instruments to implement their strategy within the radically changing environment; growing importance of regionalization, sustainable development and equality are to be considered as a reaction to lower development rates and squeezing consumption; the impact of the current trends in population security and well-being and also over growth potential of the world economy.

Course Outcomes

Upon successful completion of this course, students will be able to:

PH4. Demonstrate skills to identify problems and justify management decisions.

PH3. Demonstrate knowledge of theories, methods and functions of management, modern concepts of leadership.

PH5. Describe the content of the functional areas of the organization.

PH7. Demonstrate organizational design skills.

PH11. Demonstrate skills of situation analysis and communication in various areas of the organization.

PH12. Assess the legal, social and economic consequences of the organization.

PH13. Communicate orally and in writing in state and foreign languages.

PH15. Demonstrate the ability to act socially responsibly and socially consciously on the basis of ethical considerations (motives), respect for diversity and interculturalism.

PH17. Perform research individually and/or in a group under the guidance of a leader.

Competencies

3K3. Ability to abstract thinking, analysis, synthesis.

3K12. Ability to generate new ideas (creativity).

3K14. Ability to work in an international context.

CK3. Ability to determine the prospects for the development of the organization.

CK9. Ability to work in a team and establish interpersonal interaction in solving professional problems.

CK14. Understanding of the principles of psychology and use them in professional activities.

Internationality: The international aspect of the course includes analysis of different political and economic unions, countries and main contemporary trends in world economics

Communications

For individual issues, students should contact the professor **ONLY** by given e-mail or by Moodle. In the Subject line they should put: UACUFirstNameLastName. E-mail messages will normally be answered within 24 hours.

Note! Only emails sent from the student's corporate email address will be answered.

Attention! Official and only language used for assessment activities is English. Official and only languages used for communication within the University are Ukrainian and English.

Student Responsibilities

Time Commitment

The study of technical courses is cumulative (i.e., an understanding of earlier material is necessary to grasp concepts covered later). Past experience has shown a high correlation between procrastination and low grades. Students must be committed to completing tasks on time.

Technical Aspects

The student is obliged to provide himself/herself with all the necessary technical equipment for the educational process (laptop or computer, webcam, headsets or headphones and microphone), as well as access to the Internet.

Only students signed-in with their own first and last name are allowed into video consultations in Zoom.

Grading Policy

The course is based on mastery of course outcomes. Student grades for this course will be calculated based on performance.

Note: the minimal grade to pass a subject is 60%.

Graduate Grading Guidelines

The assignment of a letter grade for a course is an indication of the student's overall success in achieving the learning outcomes for the course. The course letter grade may be viewed as a summary statement of the student's achievement in individual assessments (assignments & activities). These assessments are intended to identify for students their strengths as well as those areas in need of improvement. Student work is assessed according to the guidelines below.

Course-level Grading guidelines:

Grade	ECTS Grade	International Grade
90% - 100%	A	5 (Excellent)
83% - 89%	B	4 (Very Good)
75% - 82%	C	4 (Good)
70% - 74%	D	3 (Good)
60% - 69%	E	3 (Acceptable)
35% - 59%	FX	Not acceptable, possible repetition of course

Criteria for grading:

ECTS grade	Requirements for the student
A	The student demonstrated a comprehensive systemic and in-depth knowledge of program material; processed basic and additional literature; obtained a solid grasp of the conceptual apparatus, methods, techniques and tools provided by the program; found creative abilities in the presentation of the educational program material both on this issue and on related modules of the course and related courses, or the student had a current control of 90-100 points
B	The student demonstrated good knowledge of program material; processed the basic literature, mastered the conceptual apparatus, methods, techniques and tools provided by the program, but with some inaccuracies
C	
D	The student showed mediocre knowledge of the core program material; learned information mainly from a lecture course or just one textbook; mastered only certain methods, techniques and tools provided by the program
E	
FX	The student has significant gaps in knowledge of the main program material; fragmentary mastered the basic concepts, techniques and tools; significant mistakes are made when using them

Maximum total possible points – 100 points incl. (Midterm and Final exam are 70% of overall evaluation, where Midterm – 30% and Final – 40%)

HW – 15 points (several times during the course)

Participation – 6 points

Project – 9 points

Midterm exam – 30 points

Final exam – 40 points

Student Workload

It is assumed that for each out of 17 class sessions a student spends about 10.5 academic hours of work. This includes 3.5 academic hours of working on lecture materials (including consultations) and 7 academic hours of personal work. Personal work includes homeworks, and projects.

Please pay attention that 1 academic hour equals to 40 minutes.

Assignment Format

- All work should be shown in time. If the student misses the deadline – the task is failed.
- Midterm covered topics from previous lectures (weeks 1-7). It included multiple choice questions and cases (essays) and took about 1.0 hours.
- The Final exam covered all course material and included multiple choice questions and cases (essays). It lasts for 1.0 hours. Admission to the Final exam is possible only if all the tasks of the curriculum are covered.
- After the Midterm and Final is graded a student has access to the grade only. Access to the attempt, corrects answers and information whether the answer is correct cannot be granted.

Academic dishonesty

· Academic integrity is submitting one's own work and properly acknowledging the contributions of others. Forms of academic dishonesty include:

1. Plagiarism — submitting all or part of another's work as one's own in an academic exercise such as an examination, a computer program, or written assignment.
2. Cheating — using or attempting to use unauthorized materials on an examination or assignment, such as using unauthorized texts or notes or improperly obtaining (or attempting to obtain) copies of an examination or answers to an examination. Including the use of artificial intelligence and pre-prepared answers to the questions of tasks is prohibited (unless otherwise specified in the task itself or allowed by the instructor).
3. Facilitating Academic Dishonesty — helping another commit an act of dishonesty, such as substituting for an examination or completing an assignment for someone else.
4. Fabrication — altering or transmitting, without authorization, academic information or records.

· Any violation of these rules constitutes academic dishonesty and is liable to result in a failing grade and disciplinary action. In case of any academic dishonesty a student is not allowed to continue or retake the assessment activity and for the Final the unsatisfactory grade (“0”) is assigned for the course total. Cases of the academic dishonesty are not considered by the Academic Council.

· Midterm and Final are valid only if they are taken on-campus (room defined by the dean's office) and on UACU's computer/laptop or online on the student's computer/laptop using Zoom and other conditions defined by the dean's office to avoid the cases of academic dishonesty. Students who will not meet this requirement will be expelled from the course with grade “0”.

· In case of missed Midterm or Final exam (for a valid reason like sickness or an emergency) a request to repeat the exam is possible. Permit to repeat a midterm or final exam is done through a letter to the dean's office with request and approval of subject lecturer.

· Submission or retaking of any assessment activities after deadlines are forbidden.

Submission & Return Policy

Assignments must be submitted to the professor on or before the due date indicated in the Course Schedule. The assignments submitted after the due dates receive zero points.

**** NO MAKE –UP QUIZZES AND EXAMS ****

Schedule

Week #	Research Projects	Assignments Due	Points
Lecture 1	Global developments	Introduction to the course International rankings and indexes. What we can we use and how to interpret	HW 1
Lecture 2		Current Trends and Developments in the World Economy	HW 1
Lecture 3		Globalization – pros and cons	HW 1
Lecture 4		Challenges for Global Economic Security	HW 1
Lecture 5		The Social Consequences of Economic Development	HW 1
Lecture 6		Global Finances (opportunities and threats)	HW 1
Lecture 7		Economic, Political, Legal and Cultural Grounds of Competition	HW 1
	Midterm		30
Lecture 8	Regional aspects	Intergovernmental organizations (IGOs)	HW 1
Lecture 9		Country groupings (AFTA, ASEAN, NAFTA Paris Club, BRICS etc.)	HW 1
Lecture 10		Convergence and Emerging Market Economies	HW 1
Lecture 11		Trade wars	HW 1
Lecture 12		Corruption and influence on social and economic development and position the country in the world economy	HW 1
Lecture 13		Financing support of regional development	HW 1
Lecture 14		Poverty and equality	HW 1
Lecture 15		Reform Problems	HW 1
	<u>Project</u>		9
	Participation in consulting meeting		6
	Final		40

Recommended Materials

1. The World Economic Situation and Prospects 2023 (UN) <https://desapublications.un.org/publications/world-economic-situation-and-prospects-2023>
2. Global Economic Prospects, January 2024 (World Bank Group) <https://openknowledge.worldbank.org/collections/09c5e8fc-187f-5c2f-a077-3e03044c7b62>
3. [World Economic Outlook, October 2023: Navigating Global Divergences](https://www.imf.org/en/Publications/WEO) (IMF) <https://www.imf.org/en/Publications/WEO>

Additional materials

4. <https://www.worlddeconomics.com/>
5. <https://www.weforum.org/>
6. <https://www.imf.org/en/Home>
7. <https://www.washingtonpost.com/>

** The above schedule and procedures are subject to change in the event of extenuating circumstances.*

Протокол засідання кафедр № 4 від 27.08.2024 року

Проректор з навчально-методичної роботи

 Л.І.Кондратенко

Зав.кафедри

 Л.В.Жарова

Викладач

 Л.В.Жарова

